

## BUDGET PROJECTIONS FOR BROOMFIELD HOUSE AND ANNEX

INCOME	OPTIMISTIC	REALISTIC	PESSIMISTIC	Assumptions / Comments
house café area 100 sq m 32 covers / kitchen / servery terrace fronting the lakes annex				<u>7 days a week / evening opening</u>
catering / functions	183,568	129,721	91,243	
<u>ground floor</u> 3 rooms plus display area				
<u>first floor</u> 4/5 rooms plus education room display				local history / exhibitions / displays as a core service - minor financial contribution only
room hire total	189,585	127,748	82,515	external annual grant assumed for education salary - any income covers expenses
<b>Total Revenue</b>	<b>373,153</b>	<b>257,469</b>	<b>173,758</b>	Grant/relief contributions have been assumed for full business rates if applicable major repairs and maintenance
<b>CORE OVERHEADS</b>		1		Overheads tested with Manager of civic buildings, finance and energy professionals
				rent
		6,000		business rates (with usual charitable relief assumed for Trust body)
		34,000		utilities, minor repairs and maintenance, contract cleaning
		11,000		Insurances - public liability, employee, property, public liability
		15,000		equipment / furniture leasing
		14,000		security costs and cctv maintenance contract
		18,000		IT equipment / printing / stationary / telephones
		10,000		advertising / audit / licencing / Trust management
		7,000		volunteer expenses / staff training
		130,000		staff salaries / expenses
<b>Total Overheads</b>		<b>£245,001</b>		

Trading surplus £12,468  
for reinvestment into the house

### NOTES

Possible additional £ 26,000 rating liability if charitable relief not obtained  
There will need to be provision for start up costs  
In future years a replacement/sinking fund will be required

Please note that the budget projections for the House without the Annex produces a deficit in all circumstances